

City of College Park
Changes to the original FY2022 Proposed Budget

All changes made are related to the inclusion of estimates/projections related to the Local Fiscal Recovery Funds (part of the American Rescue Plan Act) that the City expects to receive. For additional detail see the Local Fiscal Recovery Fund budget sheets attached.

GENERAL FUND

Original Proposed Budget

Excess Revenue Over Exp., Transfers & Contingency \$ -

Changes:

Revenue

Local Fiscal Recovery Funds:

FY2022 payment	\$ 8,050,000	
Carryover of FY2021 payment	8,050,000	
Total additional revenue		16,100,000

Expenditures

Additional Departmental expenditures:

Mayor & Council:

Travel & training	(10,000)	
Boys & Girls Club	(12,500)	
Public School Education grants	(6,750)	
Catering/refreshments for meetings	(1,000)	
Legislative dinner	(3,500)	
UMD Shuttle	(6,000)	
Dues - Mayors Innovation Project	(1,000)	

City Clerk

Travel & training	(1,200)	
Special event - volunteer reception	(10,000)	

Communications & Special Events

Marketing study	(25,000)	
Videography & editing	(10,000)	
Parade - 75th Anniversary celebration	(25,000)	

Information Technology

MCCI (City-wide scanning project completion)	(54,050)	
Code Enforcement - Overtime	(7,500)	
YFS - Seniors - Neighbors Helping Neighbors	(6,500)	

Added to existing departments	(180,000)	
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Local Fiscal Recovery Funds budget	(3,077,650)	
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Total additional departmental expenditures		(3,257,650)
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Additional Transfer to Capital Projects Fund

From recovery of lost revenue from FY20 & FY21

From FY2020 and FY2021	(4,000,000)	
From FY2022	(1,820,000)	

Total addition to transfer to Cap. Proj. Fund		(5,820,000)
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Proposed Budget - as revised for Budget Ordinance

Excess Revenue Over Exp., Transfers & Contingency \$ 7,022,350 (a)

(a) Excess revenue over exp. as revised is the LFRF balance 6/30/22 and will be carried forward to FY2023

CAPITAL PROJECTS FUND

Original Proposed Budget - Total Revenue \$ 26,215,489

Additional Transfer from General Fund

From recovery of lost revenue from FY20 & FY21

From FY2020 and FY2021	4,000,000	
From FY2022	1,820,000	

Total addition to transfer from General Fund		5,820,000
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<u>Reduction in Excess Fund Balance transfer-FY22</u>		(50,000)
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Revised Proposed Budget - Total Revenue \$ 31,985,489

Original Proposed Budget - Total Capital Outlay \$ 15,271,770

Appropriation of transfer from General Fund for LFRF		5,820,000
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Revised Proposed Budget - Total Revenue \$ 21,091,770