

Local Fiscal Recovery Funds (LFRF) - American Rescue Plan

Acct. Code	FY2021		FY2022	Change in Budget	
	ADJUSTED BUDGET	Estimated FY Total	Proposed BUDGET	FY 21 to FY22 \$	%
<i>As noted in the narrative, US Treasury has not yet issued guidance on the specifics of how "lost revenue" is to be calculated, as well as other specifics about allowable uses of the LFRF allocations. The numbers provided here are estimates based on a general understanding of the Plan and are subject to change. If the estimated funds are not received, the expenditures and uses will be reduced accordingly.</i>					
Revenue:					
Federal Grant:					
LFRF allocation	\$ -	\$ 8,050,000	\$ 8,050,000	\$ 8,050,000	-
Excess LFRF-(carryforward from FY21 to FY22)		-	8,050,000	8,050,000	-
Total revenue/funding sources	-	8,050,000	16,100,000	\$ 16,100,000	-
Expenditures:					
Salaries & Wages					
Program administration	-	-	100,000	(100,000)	-
Total Salaries & Wages	-	-	100,000	(100,000)	-
Benefits					
FICA	-	-	7,650	(7,650)	-
Total Benefits	-	-	7,650	(7,650)	-
Other Operating Costs					
Grants and Assistance					
Food service organizations	-	-	350,000	(350,000)	-
Small Business assistance	-	-	2,000,000	(2,000,000)	-
Family/Individual financial assistance	-	-	250,000	(250,000)	-
Public outreach	-	-	20,000	(20,000)	-
Deep cleaning City facilities	-	-	100,000	(100,000)	-
PPE	-	-	100,000	(100,000)	-
I.T. related	-	-	50,000	(50,000)	-
Other COVID related costs	-	-	50,000	(50,000)	-
Total other operating costs	-	-	2,920,000	(2,920,000)	-
Capital Outlay					
Equipment	-	-	50,000	(50,000)	-
Total Capital Outlay	-	-	50,000	(50,000)	-
Total LFRF budget - excluding uses of lost revenue recovered *	\$ -	\$ -	\$ 3,077,650	\$ (3,077,650)	
<i>*Uses of lost revenue recovered are budgeted in the appropriate operating budget and transfer to Capital Projects Fund. Specific amounts for Capital transfers are budgeted in the CIP project sheets</i>					
Proposed uses of lost revenue recovered (see detail following)					
1) Additional departmental operating expenditures	\$ -	\$ 180,000		\$ (180,000)	
2) Transfers to Capital Projects Fund		-	5,820,000	(5,820,000)	-
Total Uses - Local Fiscal Recovery Funds for lost revenue	-	-	6,000,000	(6,000,000)	-
Excess Local Fiscal Recovery Funds - available for subsequent year	\$ -	\$ 8,050,000	\$ 7,022,350	\$ 7,022,350	
<i>Remaining for use in FY2023-FY2025 (to 12/31/24)</i>					

Recovery of revenue loss incurred as a result of the COVID-19

emergency:

	FY21	FY22
FY2020	\$ 1,500,000	\$ -
FY2021	2,500,000	-
FY2022		2,000,000
Projected recovery of lost revenue	<u>\$ 4,000,000</u>	<u>\$ 2,000,000</u>

Proposed uses of lost revenue recovered:

1) Add back departmental operating costs to the FY22 Proposed Budget

Mayor & Council

Travel & training	\$ -	\$ 10,000
Boys & Girls Club		12,500
Public School Education grants		6,750
Catering/refreshments for meetings		1,000
Legislative dinner		3,500
UMD Shuttle		6,000
Dues - Mayors Innovation Project		1,000

City Clerk

Travel & training		1,200
Special event - volunteer reception		10,000

Communications & Special Events

Marketing study		25,000
Videography & editing		10,000
Parade - 75th Anniversary celebration		25,000

Information Technology

MCCi (City-wide scanning project completion)		54,050
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Code Enforcement - Overtime

7,500

YFS - Seniors - Neighbors Helping Neighbors

6,500

- 180,000

2) Transfers to CIP/Capital Projects Fund (in addition to amounts included in the FY2022 Proposed Budget presented at the Budget Worksession 3/27/21)

	From lost revenue recovered for		
	FY20 & FY21	FY22	
CP Woods Property (Community Building)	150,000	100,000	(provide for additional costs)
Facilities Capital Reserve (Parking Garage renov.)	300,000	180,000	(to complete by end of FY22 -will remove funding in FY23-25)
Hollywood Commercial Revitalization	-	614,875	(provide additional funding for actual bid approved)
OPH Renovations	200,000	100,000	(provide for future needs)
Parking Enforcement Equip. Replacement	150,000	-	(provide for future needs)
Public Works facilities improvements	100,000	100,000	(provide for additional costs & future needs)
Complete & Green Streets	1,250,000	500,000	(provide for FY 2022 Council requested projects & future needs)
Pavement Management Plan	1,250,000	225,125	(provide for FY 2022 Council requested projects & future needs)
Vehicle Replacement program	400,000	-	(replace FY21 funding cut as a result of COVID budget amend.)
Departmental capital	200,000	-	(provide for future needs)
Total transfers to CIP projects (\$5.82 million total to be transferred 7/1/21 - FY2022)	<u>4,000,000</u>	<u>1,820,000</u>	
	<u>\$ 4,000,000</u>	<u>\$ 2,000,000</u>	

Note: Proposed uses of lost revenue recovered are in addition to amounts included in the FY2022 Proposed Budget presented at the Budget Worksession 3/27/21)