



# WORK & LIVE COLLEGE PARK

## Introduction

Administered by the College Park Housing Authority and the College Park City-University Partnership, the WORK & LIVE COLLEGE PARK program provides affordable home ownership opportunities for people working in College Park while minimizing the number of foreclosed homes in the area. Through this program, buyers may be eligible to receive 10% of the purchase price (up to \$35,000) in down payment and closing cost assistance towards a foreclosed home in College Park. To learn more about WORK & LIVE COLLEGE PARK, please read the [program guidelines](#).

## Funding

The WORK & LIVE COLLEGE PARK Program is made possible through a Neighborhood Conservation Initiative grant from Maryland's Department of Housing and Community Development. The State DHCD grant is funded by the Federal Neighborhood Stabilization Program (NSP). Matching funds have also been contributed by the University of Maryland, the City of College Park, the College Park City-University Partnership, and the College Park Housing Authority.

## Information for Homebuyers

If you are interested in participating as a homebuyer, you will need to receive 8 hours of homeownership counseling. Housing Initiative Partnership and Freddie Mac have partnered to provide counseling at the University of Maryland. Information about upcoming sessions can be found at [www.hiphomes.org/livework.html](http://www.hiphomes.org/livework.html). Alternatively you can take courses from any of the area's qualifying [counseling agencies](#). Homebuyers may also need to use the following resources:

1. A [checklist](#) detailing the steps you will need to take to be eligible for the program.
2. The WORK & LIVE COLLEGE PARK [application](#).
3. The [counseling certification](#) form.
4. The Prince George's County Association of Realtors website ([www.pgcar.com](http://www.pgcar.com)) for help with finding a qualified Realtor. We encourage you to seek out realtors who are familiar with foreclosures.

## Information for Realtors

If you are a Realtor, both the 'Information for Homebuyer' section and the following forms and resources are for you:

1. WORK & LIVE COLLEGE PARK [tips for realtors](#).
2. WORK & LIVE COLLEGE PARK [addendum and notice to seller](#).
3. The [borrower's affidavit](#).
4. The [seller's affidavit](#)

## Information for Lenders

If you are a Lender, both the 'Information for Homebuyer' section and the following forms and resources are for you:

1. WORK & LIVE COLLEGE PARK [tips for lenders](#).
2. The [lender certification](#) form.

For more information, please contact Regina Mitchell (College Park Housing Authority) and Amy Neugebauer (College Park City-University Partnership) at [worklive@collegeparkmd.gov](mailto:worklive@collegeparkmd.gov) or by phone at 301-345-3600.

Note: if you do not qualify for WORK & LIVE COLLEGE PARK, you may be eligible for the COLLEGE PARK NEW NEIGHBOR program. Contact Dorothy Friedman for details at 301-277-3445.